

PRIVATE HEALTH INSURANCE INTERMEDIARIES ASSOCIATION INC.

ABN 74 191 168 692

PROFIT AND LOSS STATEMENT
FOR YEAR ENDED 30TH JUNE, 2015

	2015	2014	2013	2012
	\$	\$	\$	\$
Income				
Annual Subscriptions	62,300	84,750	63,901	70,909
Interest ¹	556	91	99	208
Consulting Fees	-	12,500	-	-
Total Income	62,856	97,340	64,000	71,117
Expenses				
Accounting Fees	-	200	-	-
Administration	2,919	1,667	44	562
Bank Charges	65	1	-	-
Conferences ²	1,950	3,609	-	-
Consultants ³	18,798	28,125	37,500	40,727
Filing Fees ⁴	6,402	5,726	-	43
Legal ⁵	1,320	-	-	-
Office ⁶	3,251	-	-	-
Insurances	1,597	1,597	1,447	1,560
Salaries ⁷	50,000	-	-	-
Salary on costs	4,750	-	-	-
Travelling ⁸	3,995	1,053	5,351	4,720
Website ⁹	150	22,390	565	-
Total Expenditure	95,197	64,368	44,907	47,612
OPERATING PROFIT(LOSS)	-32,341	32,972	19,093	23,505

¹ Funds on higher interest in CBA Business Transaction Acc

² Registration fees PHA Conference

³ Code of Conduct Review & ex gratia for interim support from Chair

⁴ Included outstanding BAS (FY14) and ASIC fees

⁵ Independent Member of Code of Conduct Committee

⁶ Servcorp Offices

⁷ 10/12s of full year

⁸ CEO, Canberra, Sydney, Melbourne, airfares, car expense, taxis

⁹ Minor changes.

PRIVATE HEALTH INSURANCE INTERMEDIARIES ASSOCIATION INC.

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BALANCE SHEET

FOR YEAR ENDED 30TH JUNE, 2015

	2015	2014	2013	2012
ASSETS	\$	\$	\$	\$
Current assets				
Cash at Bank ¹⁰	72,507	99,063	65,635	47,002
Total Current Assets	72,507	99,063	65,635	47,002
Intangible Assets				
Formation Expenses	500	500	500	500
TOTAL ASSETS	73,007	99,563	66,135	47,502
LIABILITIES				
Current Liabilities				
GST owed(owing to) by Association	862	-	5,654	6,113
Total Current Liabilities	862	-	5,654	6,113
Non-Current Liabilities	-	-		
TOTAL LIABILITIES	862	-	5,654	6,113
NET ASSETS	72,145	99,563	60,481	41,389
EQUITY	72,145	99,563	60,481	23,505
Retained profits(accumulated losses)				
TOTAL EQUITY	72,145	99,563	60,481	23,505

¹⁰ Three Accounts: **CBA Saver** \$53,087 – **CBA Business Transaction Acc** \$1432 – **ANZ Cash Management** 17,988